

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.25000 per \$100 valuation has been proposed by the governing body of City of Snook.

PROPOSED TAX RATE	\$0.25000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.17437 per \$100
VOTER-APPROVAL TAX RATE	\$0.23970 per \$100
DE MINIMIS RATE	\$1.10693 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Snook from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Snook may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Snook exceeds the voter-approval rate for City of Snook.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Snook, the rate that will raise \$500,000, and the current debt rate for City of Snook.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Snook is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 29, 2022 AT 5:30PM AT SNOOK CITY HALL 10245 FM 2155 SNOOK, TX 77878.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Snook adopts the proposed tax rate, the qualified voters of the City of Snook may petition the City of Snook to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Snook will be the voter-approval tax rate of the City of Snook.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

JOHN W SEE III
FRANK FIELDS
TINA VEGA

DAVID KOVAR
MARILYN RUBACH
MATT COLLINS

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Snook last year to the taxes proposed to be imposed on the average residence homestead by City of Snook this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.25000	\$0.25000	increase of 0.00000, or 0.00%
Average homestead taxable value	\$102,246	\$141,635	increase of 39,389, or 38.52%
Tax on average homestead	\$255.62	\$354.09	increase of 98.47, or 38.52%
Total tax levy on all properties	\$73,955	\$134,467	increase of 60,512, or 81.82%

For assistance with tax calculations, please contact the tax assessor for City of Snook at 979-272-3021 or DAVID@CITYOFSNOOK.COM, or visit WWW.CITYOFSNOOK.COM for more information.